

Financial Aid and the Study Abroad Program

Students enrolled in a study abroad program *approved by Missouri Valley College* may apply for and receive financial aid. Inquiries into the study abroad program should be sent to the Study Abroad Director Peter Warnock (poulsenk@moval.edu).

What types of financial aid are available?

Financial aid is available in the form of grants and loans. Additionally, certain study abroad programs offer outside scholarships to student participants. Eligibility for each program can be based on differing criteria. Check with the Financial Aid Office if you have specific questions regarding eligibility criteria.

How much money is available?

The Cost of Attendance (COA) is an **estimate** of your educational expenses for the period of enrollment. The COA for the Study Abroad Program will include the tuition, fees and reasonably estimated costs for airfare, passport fees, meals and personal and miscellaneous expenses. The COA for your program should be provided to you with your study abroad packet. You **must** provide a copy of these costs to the Financial Aid Office. The total financial aid you may receive cannot exceed the COA.

Please note: The amount of funds available through federal, state and institutional resource may not be sufficient to cover the entire COA and the COA may not cover your actual expenses.

How is the money disbursed?

Once your financial aid "package" is complete, you will be sent an award letter to inform you of the types and amounts of aid you are eligible to receive. Financial Aid <u>will not</u> be available to you at the time the program's costs are due and airfare is purchased. However, the Business Office will provide advancements of funds to assist in meeting your financial obligations in a timely manner. You **must** meet with a Counselor to complete a Study Abroad Advance Request form. Upon disbursement of your financial aid, all charges made to the college must be satisfied first (before a refund is issued to you).