



Financial Aid Loan Change Request Form

Name: _____ Student ID: _____ Phone #: _____ AID YEAR: _____ ex. 2018-19

	FALL		SPRING		SUMMER	
<i>Loan Type</i>	Current Amount	Requested Amount	Current Amount	Requested Amount	Current Amount	Requested Amount
Federal Direct Subsidized	\$	\$	\$	\$	\$	\$
Federal Direct Unsubsidized	\$	\$	\$	\$	\$	\$
Federal Direct Parent Plus Loan	\$	\$	\$	\$	\$	\$
Other: _____	\$	\$	\$	\$	\$	\$

If canceling loans, enter \$0 for the requested amount. If loan funds have already disbursed for term in which you are requesting a loan change to decrease loan funding, the *Loan Request Change Form* must be received and processed by the Financial Aid Office before a refund check is issued and/or fourteen calendar days (14), which ever event occurs first.

*If you are requesting additional loan funding due to a grade-level change, be advised that no adjustments will be made to your financial aid award until the new grade level has been confirmed and established.

*Loan increases due to matriculation in grade level is applicable to undergraduate students only.

Direct Loan Grade Level Annual Limit(s)		
	Dependent Students	Independent Students
Grade Level		
Freshman (0-27 credits)	\$5500 *Of which <i>up to</i> \$3,500 may be Subsidized as determined by the FAFSA.	\$9,500 *Of which <i>up to</i> \$3,500 may be Subsidized as determined by the FAFSA.
Sophomore (28-57 credits)	\$6500 * Of which <i>up to</i> \$4,500 may be Subsidized as determined by the FAFSA.	\$10,500 * Of which <i>up to</i> \$4,500 may be Subsidized as determined by the FAFSA.
Junior (58-87)	\$7500 * Of which <i>up to</i> \$5,500 may be Subsidized as determined by the FAFSA.	\$12,500 * Of which <i>up to</i> \$5,500 may be Subsidized as determined by the FAFSA.
Senior (88+)	\$7500 * Of which <i>up to</i> \$5,500 may be Subsidized as determined by the FAFSA.	\$12,500 * Of which <i>up to</i> \$5,500 may be Subsidized as determined by the FAFSA.

Terms and Conditions

- I understand that changes made to my loan(s) may result in a 2-3 week processing time.
- I understand that if I drop below half time during any semester (less than 6 credits for undergraduate students / less than 3 credits for graduate students), I am *required* to complete Exit Counseling. Failure to complete this requirement may delay future eligibility and/or disbursements.
- I understand that all loan amounts may need to be split evenly between Fall and Spring –OR– Fall, Spring and Summer Semester(s). I also understand that if I am requesting an increase in loan funding for a single term, it cannot exceed the cost of attendance for the term in consideration.
- I understand that if I am canceling or reducing loan(s), I am still responsible for all charges owed to Missouri Valley College.
- If I am requesting a reduction in loans after funds have already been disbursed for the term, I may be required to return funds directly to the appropriate lender.

By signing below, I am agreeing to the Terms and Conditions as referenced above, and hereby authorize the Financial Aid Office at Missouri Valley College to make requested changes to my Financial Aid Award Letter. I understand that I will be required to sign a new Financial Aid Award Letter after adjustments are made to my awards.

Student Signature

Date

When complete, please return this form to:

Missouri Valley College Office of Financial Aid * 500 East College Street * Marshall, MO 65340

-Or- via fax (660) 831-4003

-Or- scan via email to financialaid@moval.edu