Date: 01/09/22

The Federal Emergency Grants to Students for Fall 2021 Federal Higher Education Emergency Relief Fund (HEERF III)

Quarterly Report as of 12.31.2021:

The Missouri Valley College (MVC) was signed & returned a Certification & Agreement with the Department of Education to accept allocated funds from the American Rescue Plan (ARP), Public Law 117-2. The ARP has allocated emergency financial aid grants called the Higher Education Emergency Relief Fund (HEERF III) to assist students with exceptional need. The grants include emergency aid grants to students. These crucial funds help eligible MVC students cover expenses related to unanticipated travel, additional technology requirements, or other needs related to an emergency situation.

Federal Emergency Aid Grant Reporting:

As of August 26, 2021, the MVC was awarded from HEERF I, II and III \$3,443,622 for students to fund the Federal Emergency Financial Aid Grants. During quarter 4, as of December 8, 2021, \$2,120,704 in HEERF III funds has been disbursed to 999 students.

Student Fund Description:

The MVC COVID-19 Student Relief Fund is designed to assist currently enrolled students with expenses caused by the interruption of operations on campus due to the COVID-19 pandemic. The Student Relief Fund comes from limited federal stimulus funds. MVC is required to prioritize students with exceptional need. In order to qualify for an award, a student must be enrolled in classes at MVC by the end of business on October 11, 2021.

- \$2,100,480 Total amount of Emergency Financial Grants distributed to students under the ARP Act as of October 18,2021.
- 999 Estimated total number of students at MVC eligible to receive Emergency Financial Aid Grants to Students under the ARP Act as of October 18, 2021.
- 999 Total number of unduplicated students who have received Emergency Financial Aid Grants to Students under the ARP Act as of October 18,2021.

- \$20,224 Total amount of funds to be awarded to students based on special circumstances and extreme financial need situation. The full amount was disbursed to students as of December 8, 2021.
- 44 Total number of eligible students who received additional special circumstance and extreme financial need emergency grants as of December 8, 2021.

Federal Emergency Aid Grant Criteria and Eligibility:

I.Specific instructions, directions, and guidance to students were provided. An announcement to students via email and social media was also disseminated to all students on October 11, 2021.

MVC's goal in distributing this Fund award is to adhere to the specific guidelines set forth by the US Department of Education: 1) assisting those students most in need while spreading the limited grant funds as widely as possible, and 2) getting the funds directly in the hands of our students as soon as possible.

The US Department of Education has specified that students are required to use the award for any component of the cost of attendance or for emergency costs that arise due to coronavirus, including tuition, food, housing, health care (including mental health) or child care.

Fund proceeds were allocated to eligible students primarily based on the following factors; the Expected Family Contribution (EFC) on the FAFSA of the student, and student classification (Resident Full Time, Commuter or Online Full Time, Resident Part Time, or Commuter or Online Part Time). The table below shows individual award categories by EFC and student classification.

No application was required to receive the student award disbursed to all eligible students on October 18, 2021.

Full-time students:

EFC Range	Relief Amount	
	Full-Time Residential Students	Full-Time Commuters
0 to 500	\$3,250	\$2,275

501 to 3000	\$2,900	\$2,030
3001 to 6000	\$2,600	\$1,820
6001 to 12000	\$2,200	\$1,540
12001 to 20000	\$1,900	\$1,330
20001 or higher	\$1,280	\$895
No FY 20-21 FAFSA/EFC	\$800	\$560

Part-Time Students:

For students attending MVC on a less-than full time basis (less than 12 hours for undergraduate students or less than 9 hours for graduate students), the relief amount was determined using the following formula:

Student's Enrollment Hours___ * Relief Amount per EFC
Minimum Hours for Full-Time status * allocation shown in table 1

Example for a part-time undergraduate commuter enrolled in 6 hours with a 0 EFC:

- 1. 6 Hours / 12 Hours (minimum for full time status) = 0.5
- 2. 0.5 * \$2,275 (\$2,275 is the 0 EFC allocation for a commuter)
- 3. Relief Amount = \$1,140.00 (rounded up)

II. The MVC provided additional student grant funding to help offset expenditures that students may have incurred as a result of the COVID-19 pandemic. Applicants were continuing MVC degree seeking students who demonstrated significant financial need due to the COVID-19 crisis. Applicants were eligible for Title IV federal aid (Eligible to file a FAFSA). Examples of expenses covered were rent assistance, groceries, food or other essential household expenses, medical costs or medications, books, computers, and other essential academic expenses, child care expenses, or any

other expenses that reflect an emergency need for a student as deemed to be appropriate due to the disruption of campus operations. Students completed an Emergency Fund Application with the Office of Financial Aid. The maximum award amount was \$1,250.