Date: 01/09/22

The Federal Emergency Grants to Students for Fall 2021 Federal Higher Education Emergency Relief Fund (HEERF III)

Quarterly Revised Report as of 09.30.2021:

The Missouri Valley College (MVC) was signed & returned a Certification & Agreement with the Department of Education to accept allocated funds from the American Rescue Plan (ARP), Public Law 117-2. The ARP has allocated emergency financial aid grants called the Higher Education Emergency Relief Fund (HEERF III) to assist students with exceptional need. The grants include emergency aid grants to students. These crucial funds help eligible MVC students cover expenses related to unanticipated travel, additional technology requirements, or other needs related to an emergency situation.

Federal Emergency Aid Grant Reporting:

As of August 26, 2021, the MVC was awarded from HEERF I, II and III \$3,443,622 for students to fund the Federal Emergency Financial Aid Grants. The estimated total number of students potentially eligible to be considered to receive Emergency Financial Aid Grants in quarter 3 was 999.

During the quarter ended September 30, 2021, the MVC did not disburse any emergency aid grants to students.

Federal Emergency Aid Grant Criteria and Eligibility:

Our goal in distributing this Fund award is to adhere to the specific guidelines set forth by the US Department of Education: 1) assisting those students most in need while spreading the limited grant funds as widely as possible, and 2) getting the funds directly in the hands of our students as soon as possible.

The US Department of Education has specified that students are required to use the award for any component of the cost of attendance or for emergency costs that arise due to coronavirus, including tuition, food, housing, health care (including mental health) or child care.

Fund proceeds were allocated to eligible students primarily based on the following factors; the Expected Family Contribution (EFC) on the FAFSA of the student, and student classification (Resident Full Time, Commuter or Online Full Time, Resident Part Time, or Commuter or Online Part Time). The table below shows individual award categories by EFC and student classification.

No application was required to receive the student award.

Full-time students:

EFC Range	Relief Amount	
	Full-Time Residential Students	Full-Time Commuters
0 to 500	\$3,250	\$2,275
501 to 3000	\$2,900	\$2,030
3001 to 6000	\$2,600	\$1,820
6001 to 12000	\$2,200	\$1,540
12001 to 20000	\$1,900	\$1,330
20001 or higher	\$1,280	\$895
No FY 20-21 FAFSA/EFC	\$800	\$560
3001 to 6000 6001 to 12000 12001 to 20000 20001 or higher	\$2,600 \$2,200 \$1,900 \$1,280	\$1,820 \$1,540 \$1,330 \$895

Part-Time Students:

For students attending MVC on a less-than full time basis (less than 12 hours for undergraduate students or less than 9 hours for graduate students), the relief amount was determined using the following formula:

Student's Enrollment Hours Minimum Hours for Full-Time status

Relief Amount per EFC allocation shown in table 1

Example for a part-time undergraduate commuter enrolled in 6 hours with a 0 EFC:

- 1. 6 Hours / 12 Hours (minimum for full time status) = 0.5
- 2. 0.5 * \$2,275 (\$2,275 is the 0 EFC allocation for a commuter)
- 3. Relief Amount = \$1,140.00 (rounded up)